

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: November 5, 2002

SUBJECT: Fiscal Impact Statement: "Council Review of Existing
Convention Center Site Redevelopment Act of 2002"

REFERENCE: Bill Number 14-814

Conclusion

Funds are sufficient in the FY 2003 through FY 2006 budget and financial plan to approve the Council Review of Existing Convention Center Site Redevelopment Act of 2002.

Background

The Council Review of Existing Convention Center Site Redevelopment Act of 2002 requires that Council review and approve any exclusive rights agreement for the redevelopment of the existing convention center site.

Financial Plan Impact

Passage of the Council Review of Existing Convention Center Site Redevelopment Act of 2002 would not impact the District of Columbia's budget or financial plan.